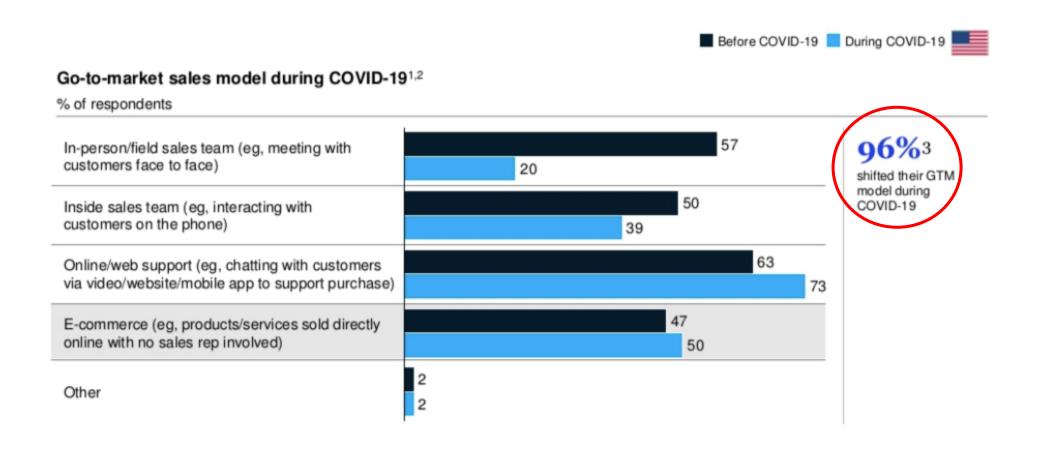


The current social and economic landscape is filled with uncertainty, fear, hardship, frustration and tension.

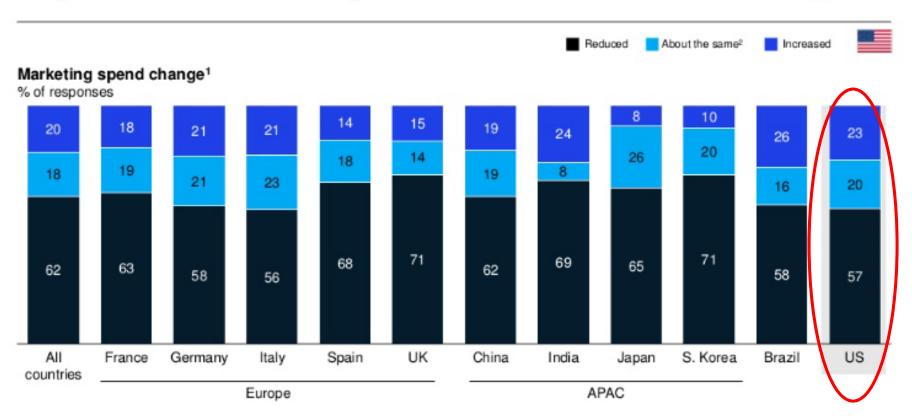
The way we do business has changed, too.

The majority of B2B companies have shifted their go-to-market model in response to the COVID-19 crisis.



Marketing budgets are shrinking – but less so in the U.S. than in other countries

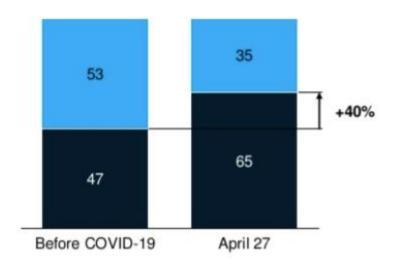
Companies are reducing marketing spend in all regions; nearly 60 percent of US B2B companies have reduced their marketing

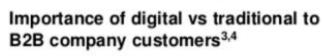


That means shifted marketing and sales budgets to digital channels.

Importance of digital vs traditional to B2B buyers themselves^{1,2}

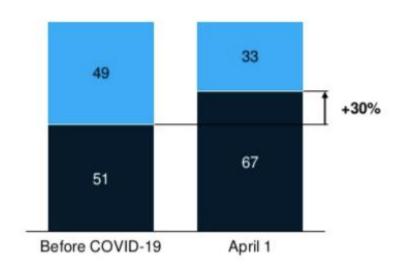
Points allocated out of 100





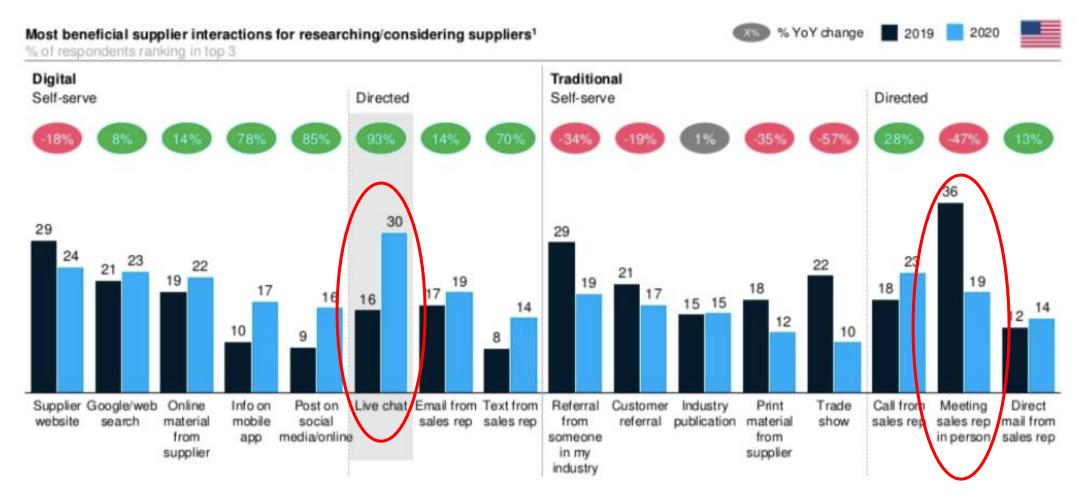
Traditional Digital

Points allocated out of 100

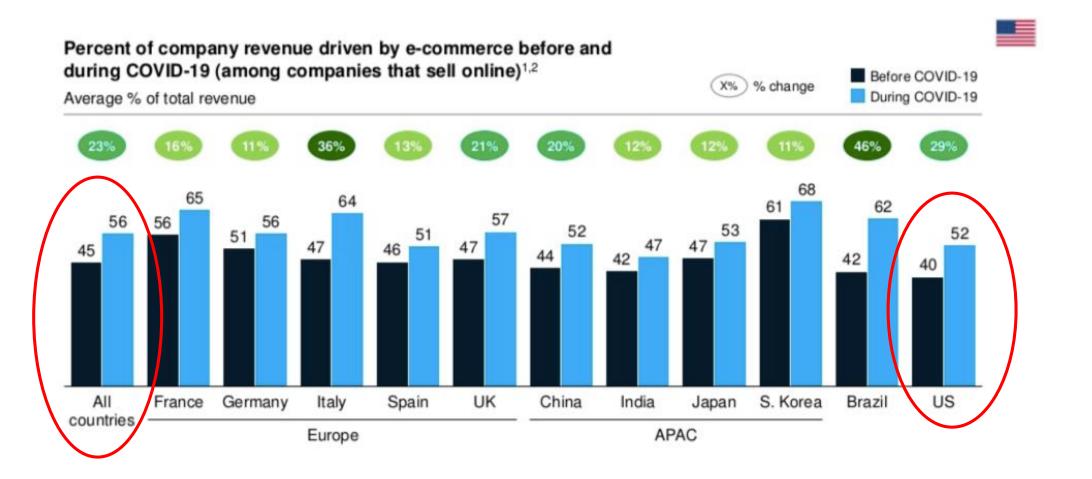




Customers are increasingly engaging with suppliers through digital means...

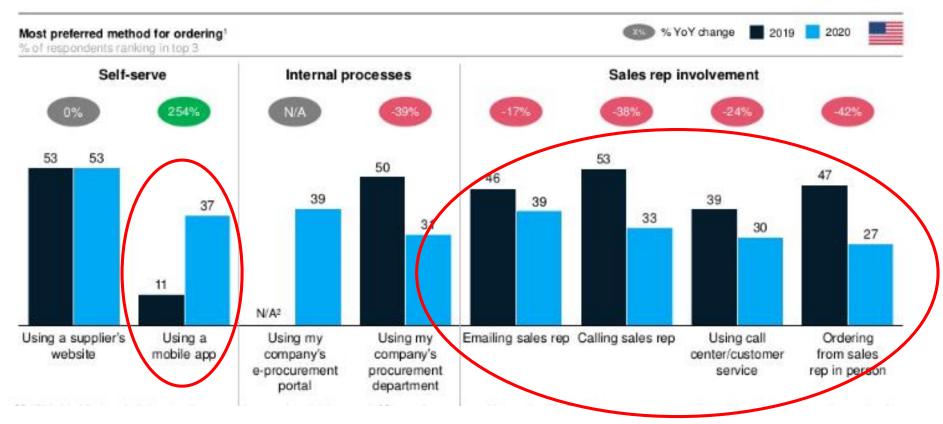


... and buying more online.



For sales transactions, use of mobile apps is up use of sales reps is down.

Digital self-serve for order submission is now preferred significantly more; mobile app ordering has risen 250 percent



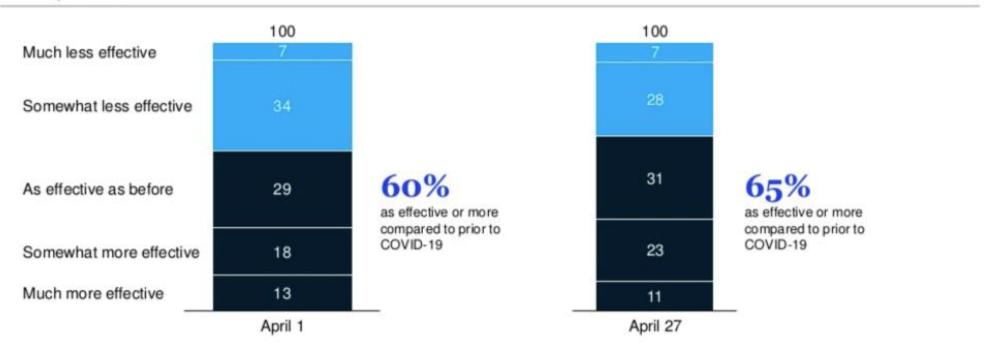
Does it work?
Is this the "new normal"?

It's working ...



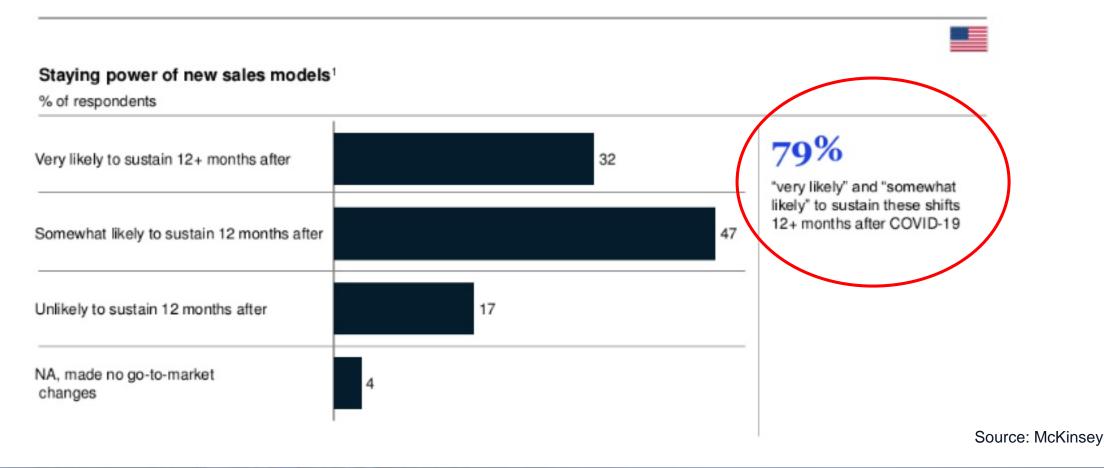
Effectiveness of new sales model in reaching and serving customers1

% of respondents



... and it is likely to have some permanence.

Companies are likely to keep their new sales model for more than 12 months after the onset of the COVID-19 crisis





This new operating model has manufacturers, suppliers, and customers communicating and collaborating in new and innovative ways.

New

Ohio manufacturers to make up to one million face shields for health-care workers battling the coronavirus

Posted Apr 09, 2020



Traffic controller wears a mask and face shield outside the W.O Walker Building garage in Cleveland, where a facility for drive-thru coronavirus testing was set up by the Cleveland Clinic and University Hospitals. Photo from March 19, 2020. The Plain Dealer







By Peter Krouse, cleveland.com

CLEVELAND, Ohio - Ohio Gov. Mike DeWine announced Thursday that a group of manufacturers led by Cleveland-based MAGNET will make between 750,000 to one million face shields for use by frontline health-care workers battling the coronavirus.

Source: Cleveland.com

The goals, KPIs and company initiatives that drove 2020 strategy are likely changing.

That doesn't mean we should dilute or stop our marketing activities.



1. Start with Empathy



Source: YouTube, The RSA



"As marketers, we're called to have empathy; to profile potential customers, to connect with our audience's pain points, to figure out what motivates them ...

Today, that empathy is needed on a scale we've never seen before."

Instill empathy in your marketing program.

- Review target audiences.
- Listen.
- Review your messaging.
- Listen again.



Being resourceful shows you are cognizant and considerate to the impact the crisis is having on your customers.



Adapt 2020: An Education Series

As we've heard from so many of you, the global health and economic crisis has upended businesses across every industry. We hope you'll join us as we work together to find new strategies, opportunities for connection, and paths for conversion.

In the coming months - through weekly installments - we'll be focusing on the shifts you need to make to build a marketing strategy for today's unique situation and tomorrow's new economy.

Each Week You'll Get:



Benchmark Data

We're digging into our own aggregated and anonymized customer data to help bring to light current marketing, sales, and services trends.



Educational Content

Blog posts, guides, templates, and more - we'll share relevant resources that help you put these strategies into action.



Live Events

Each week, we'll bring you thought leaders from across sales, marketing, and services to share their thoughts and answer your questions.

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Bring resources to life ...

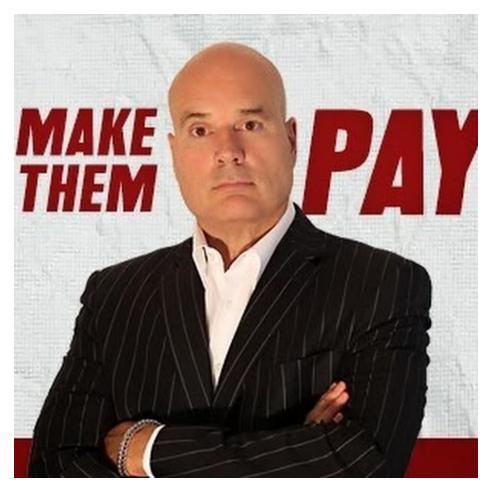
- Identify needs, and deliver solutions.
- · Transform queries into optimized content.
- Shift from conversion- to brand-focused messaging.
- Optimize paid media spend.











To start building community ...

- Evaluate systems for audience engagement.
- Build an audience with a regular newsletter.
- Enable two-way conversations through social media, walled-garden networks, or other networks/groups.



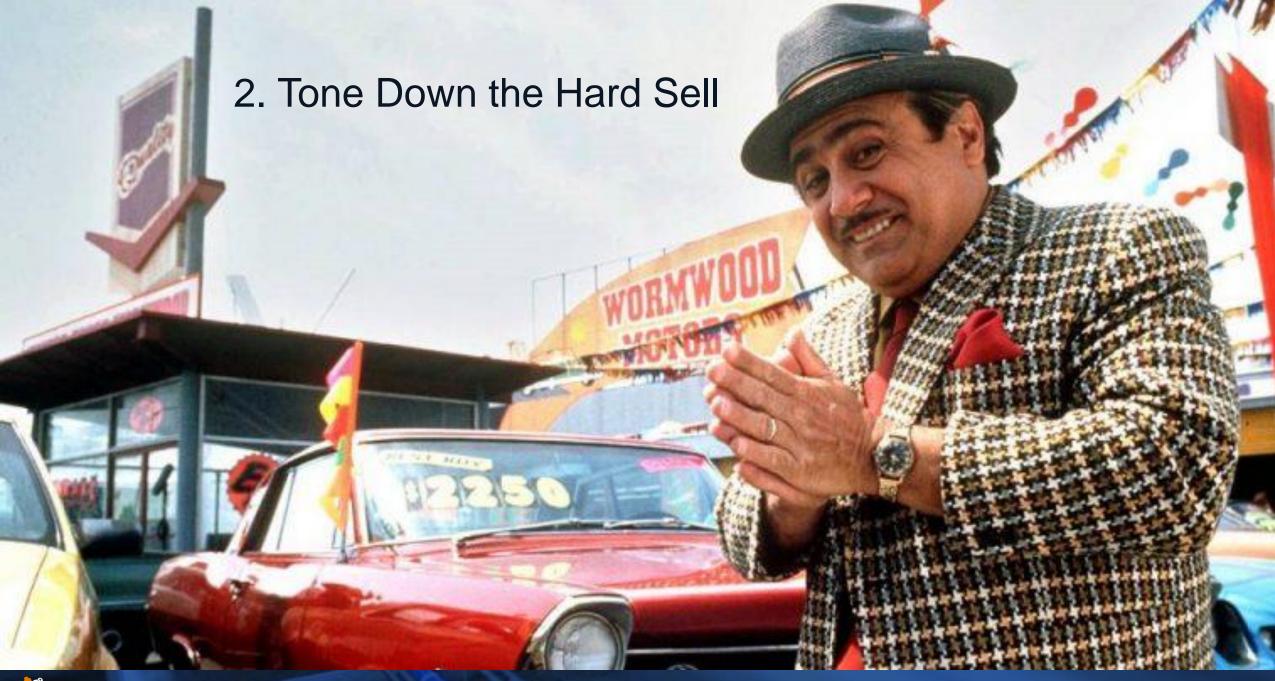
1. Prioritize Existing Customers



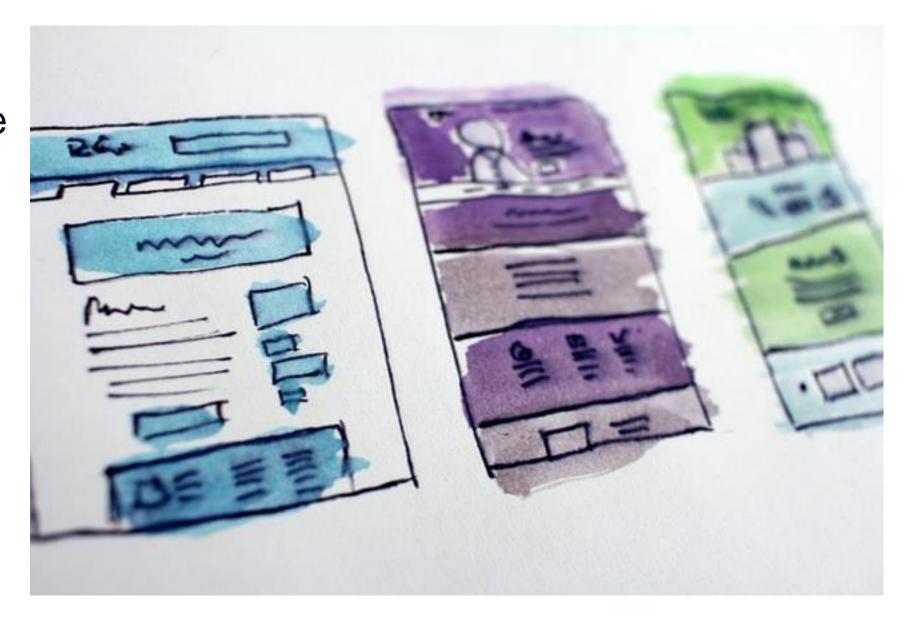


To deliver a high-touch customer experience:

- Send personalized communications.
- Reward loyalty with financial incentives.
- Expand contacts within key accounts.
- Partner to invest in R&D and innovation.
- Keep an eye on referral opportunities.



3. Let your website sell for you







Mike Schilling
Director — Strategy, Marketing & Sales Practice, MAGNET

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